

# Financial results for the first quarter of the fiscal year ending March 31, 2023

August 1, 2022

Nippon Light Metal Holdings Company, Ltd.

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2. Forecast of consolidated financial results for the fiscal year ending March 31, 2023

# Financial results for the first quarter of the fiscal year ending March 31, 2023

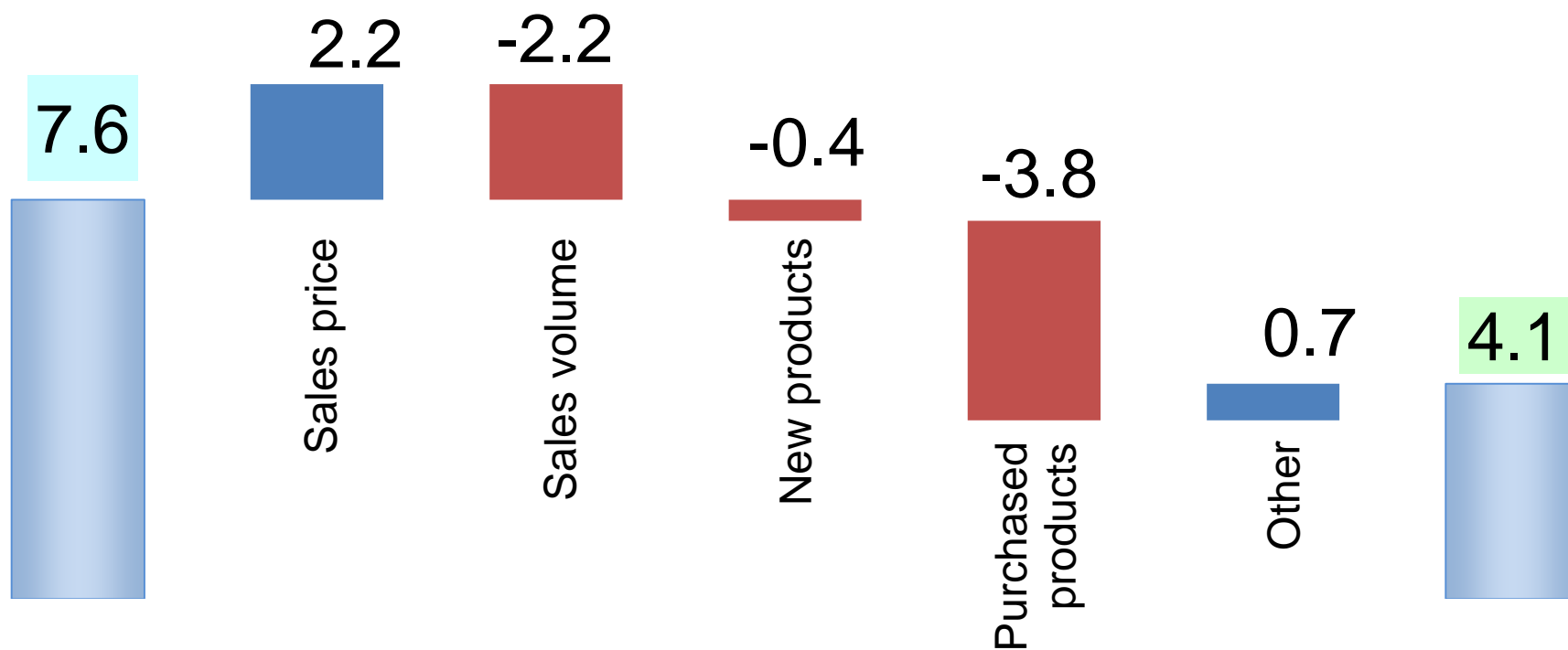
## Financial results for the first quarter of the fiscal year

– compared with the same period in the previous year

(Billions of yen)

	April–June 2022 Results	April–June 2021 Results	Change
Net sales	123.2	115.7	7.5 ( 6.5%)
Operating profit	3.4	7.4	-4.0 (-53.8%)
Ordinary profit	4.1	7.6	-3.5 (-45.3%)
Profit attributable to owners of parent	2.6	4.8	-2.2 (-45.9%)

(Billions of yen)

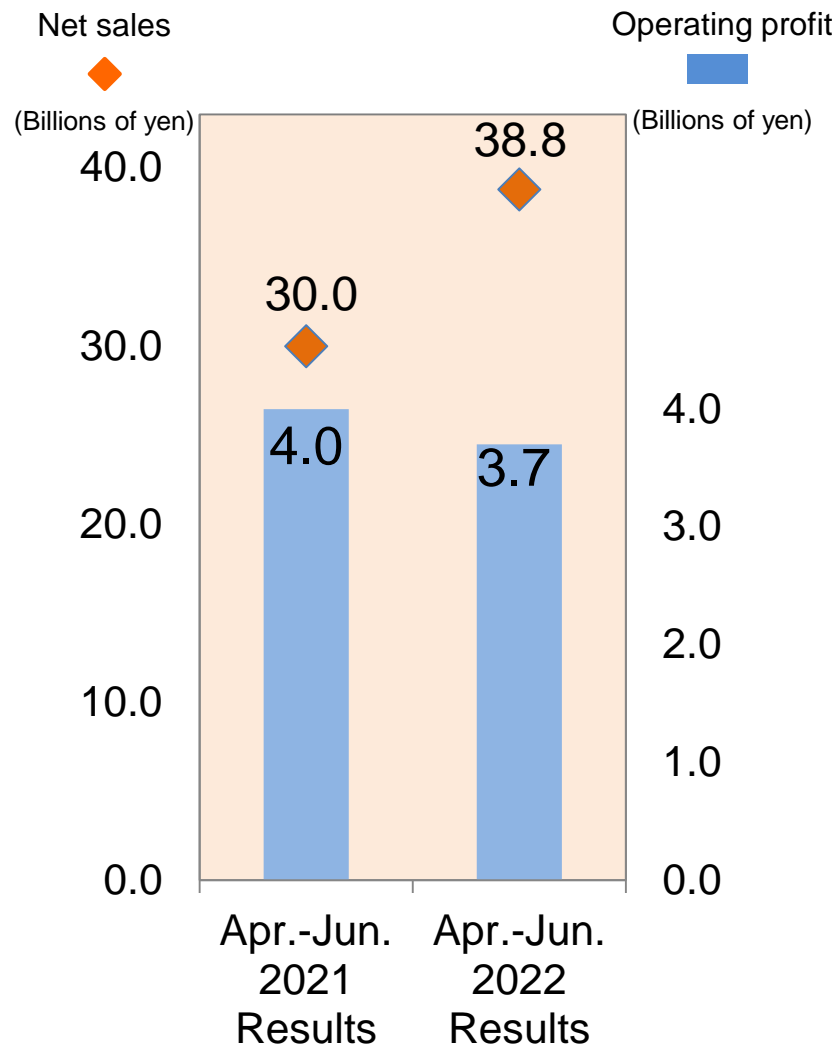


# Segment information – compared with the same period in previous year

(Billions of yen)

	Net sales			Operating profit		
	April–June 2022 Results	April–June 2021 Results	Change	April–June 2022 Results	April–June 2021 Results	Change
Aluminum ingot and chemicals	38.8	30.0	8.8 ( 29.2%)	3.7	4.0	-0.3 (-6.3%)
Aluminum sheet and extrusions	27.9	27.7	0.2 ( 0.6%)	1.2	2.6	-1.4 (-53.9%)
Fabricated products and others	32.2	36.3	-4.1 (-11.2%)	-1.3	0.6	-1.9 ( )
Aluminum foil, powder, and paste	24.3	21.7	2.6 ( 12.3%)	0.8	1.2	-0.4 (-36.6%)
Management, shared	–	–	–	-1.0	-1.0	± 0
<b>Total</b>	<b>123.2</b>	<b>115.7</b>	<b>7.5</b> ( 6.5%)	<b>3.4</b>	<b>7.4</b>	<b>-4.0</b> (-53.8%)

# Aluminum ingot and chemicals



## Alumina and chemicals

- Sales: Demand for products for ceramics and fire-resistant materials was solid.
- Profitability: Despite revisions to sales prices in response to the spike in the price of raw material and fuel such as the raw material aluminum hydroxide, higher costs had a major impact and led to a decline in operating profit.

## Nikkei MC Aluminium

- Sales: Sales increased due to higher sales prices attributable to the reflection of aluminum ingot prices.
- Profitability: Operating profit fell in Japan and overseas due to a decline in sales volume caused by a reduction in auto production.

Sales volume for Nikkei MC Aluminium (1,000 tons)

	Q1 FY22		
	Results	Previous year	Change
Japan	31.6	34.4	-8%
Overseas	31.4	35.4	-11%
Total	63.0	69.8	-10%

# Aluminum sheet and extrusions

Sheet



Sales volume for Nikkeikin Aluminium Core Technology (1,000 tons)

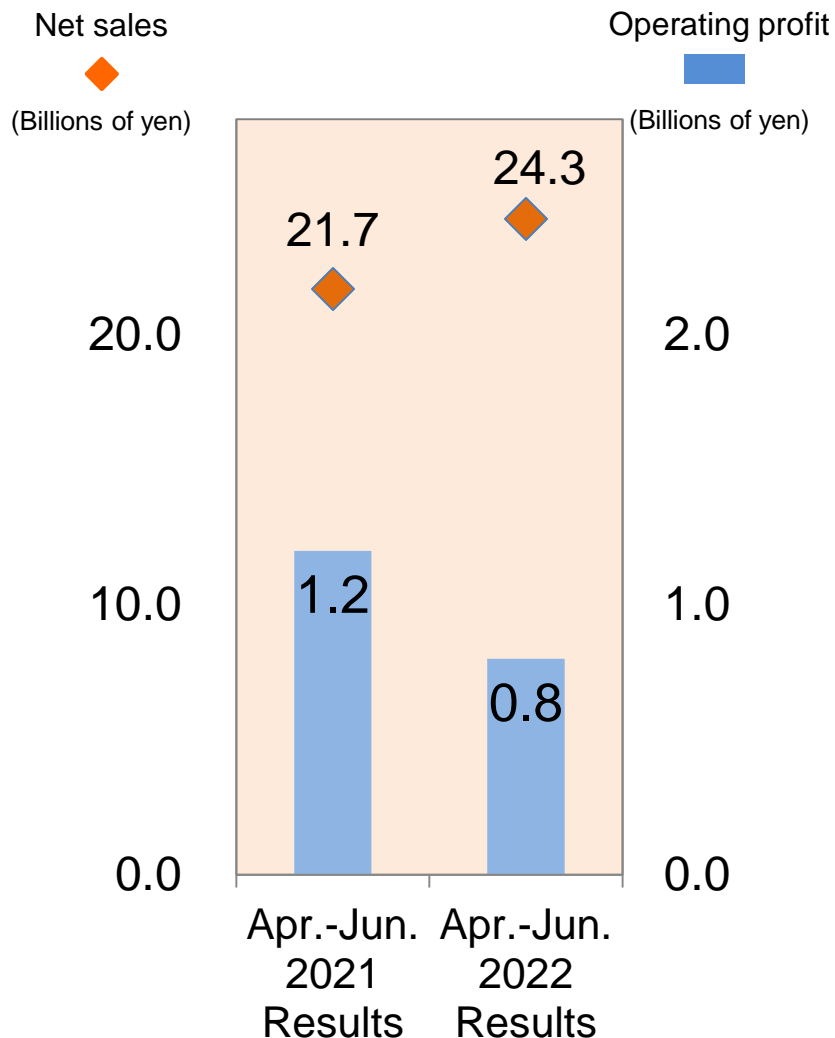
	Q1 FY22		
	Results	Previous year	Change
	7.7	9.5	-19%

# Fabricated products and others





# Aluminum foil, powder, and paste



## Toyo Aluminium

■ Sales:

Aluminum foil division

Sales of foil for the outer packing of lithium-ion batteries for autos fell, but net sales surpassed levels in the same period of the previous fiscal year due to higher sales prices reflecting the increase in aluminum ingot prices and the consolidation of a subsidiary in India.

Powder and paste division

Sales of powder products fell due to semiconductor shortages and supply chain problems, and although sales of paste products in Japan fell due to decreased auto production, overseas sales increased, so that division-wide net sales increased over the previous fiscal year.

Daily necessities division

Sales of house-care products for consumers and aluminum foil fell, but sales of packing products for restaurants and frozen foods recovered, resulting in an increase in sales for the division.

- Profitability: Operating profit was down due to higher costs from the spike in raw material prices, in addition to the impact of lower sales caused by auto production cutbacks and other factors.

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# Full-year earnings forecasts

— compared with the previous year

Forecasts released on May 16, 2022 are left unchanged

(Billions of yen)

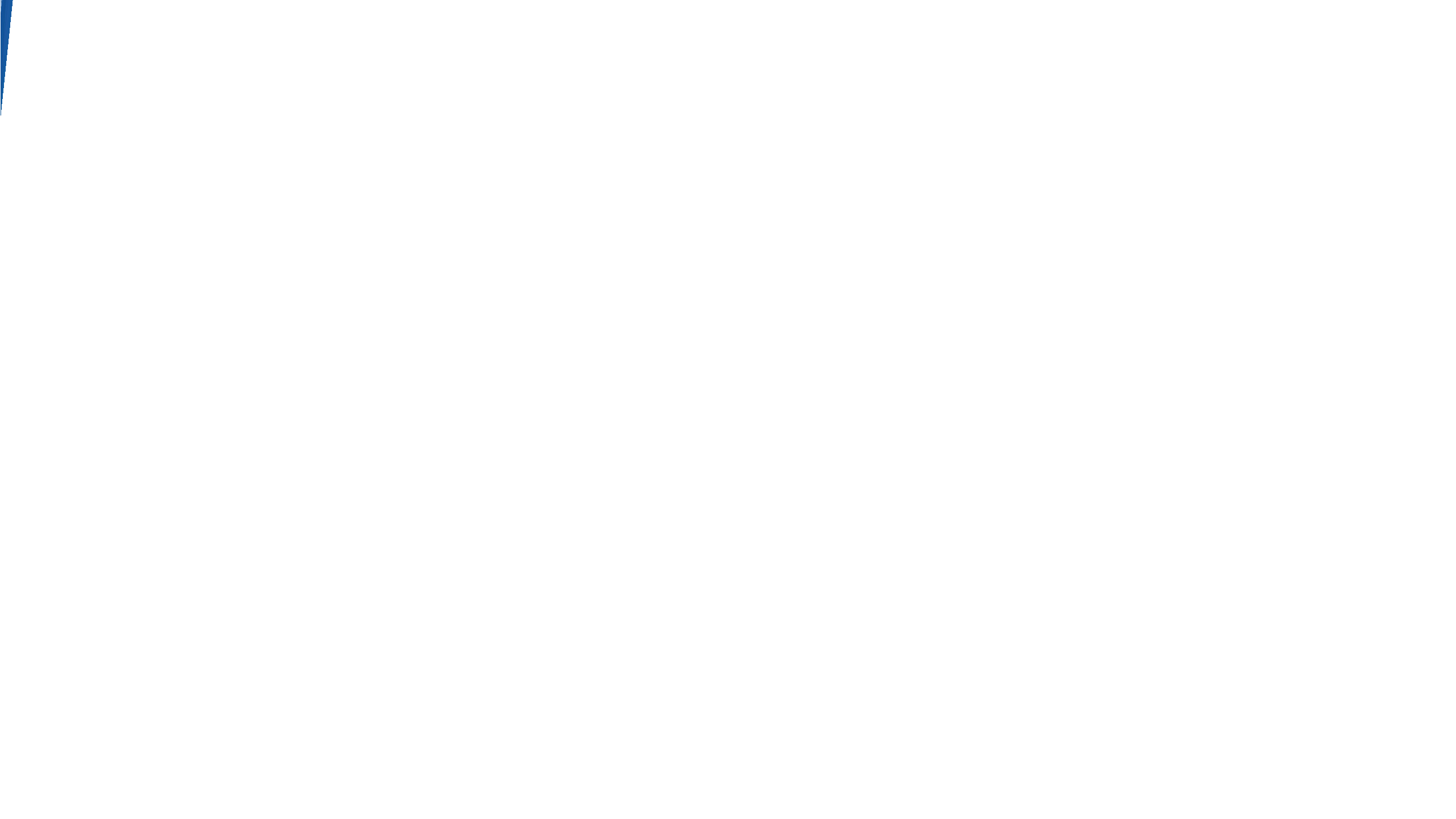
	Fiscal 2022 Forecasts	Fiscal 2021 Results	Change
Net sales	540.0	486.6	+53.4 (+11.0%)
Operating profit	20.0	22.2	-2.2 (-9.9%)
Ordinary profit	20.0	22.9	-2.9 (-12.7%)
Profit attributable to owners of parent	14.0	16.8	-2.8 (-16.7%)
Dividends per share	85 yen (*)	85 yen	± 0

\*Interim dividend: 40 yen/share; year-end forecast: 45 yen/share; dividend payout ratio: 37.6%

(Billions of yen)

	Net sales			Operating profit		
	Fiscal 2022 Forecasts	Fiscal 2021 Results	Change	Fiscal 2022 Forecasts	Fiscal 2021 Results	Change
Aluminum ingot and chemicals	161.0	127.6	+33.4 (+26.1%)	12.5	13.0	-0.5 (-4.0%)
Aluminum sheet and extrusions Fabricated	109.0	113.9	-4.9 (-4.3%)	4.0	7.5	-3.5 (-46.8%)

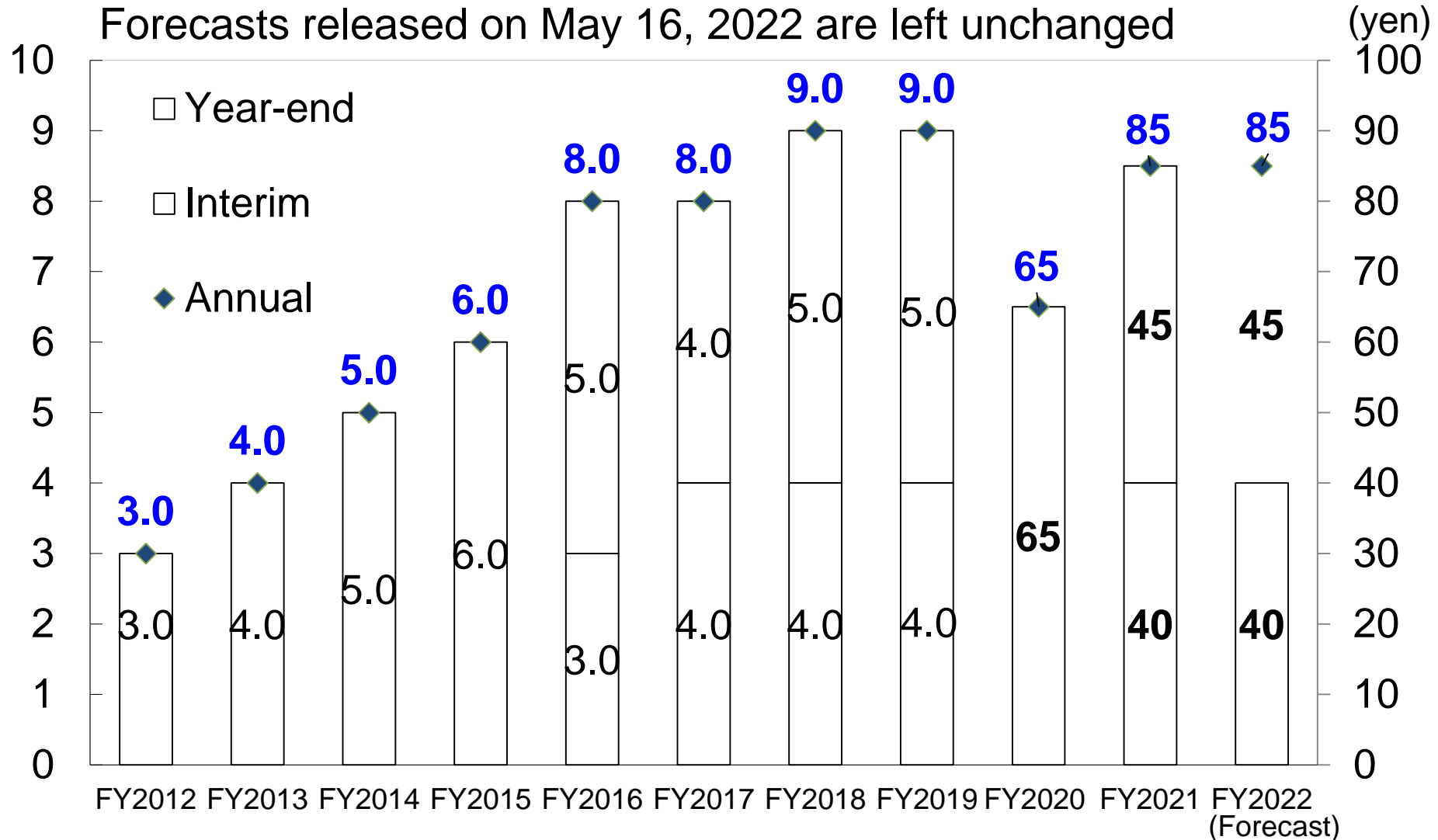
# Supplemental materials



	Fiscal 2022 Forecasts	Fiscal 2021 Results	Sensitivity to ordinary profit
Aluminum ingot (yen/kg)	390	378	Assuming a 10% yen/kg increase

+0.4420 yen/kg 1.3 SD a 0 yse

## Dividends per share



The Company carried out a share consolidation at a ratio of 1 share for every 10 shares of common stock on October 1, 2020.



